

ORDINANCE NO. 08-011-00

AN ORDINANCE OF THE CITY OF LEANDER, TEXAS ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008, AND ENDING SEPTEMBER 30, 2009; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Leander, Texas ("City") has submitted to the City Council a proposed budget of the revenues and the expenditures for FY 2008-09 to conduct the affairs of the City and has provided a complete financial plan for FY 2008-09; and

WHEREAS, the proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and

WHEREAS, the City Council has received the City Manager's proposed budget, a copy of which has been filed with the City Secretary; and

WHEREAS, the City Council has conducted public hearings on the budget, as provided by law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEANDER, TEXAS, THAT:

Section 1. The FY 2008-09 Annual Budget, beginning October 1, 2008, and ending September 30, 2009, a copy which is attached hereto as Exhibit "A", is hereby adopted.

Section 2. The sums shown on Exhibit "A" are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City as established in the approved budget document for the fiscal year ending September 30, 2009.

Section 3. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 4. This ordinance shall be and remain in full force and effect from and after its final passage and

publication as herein provided.

PASSED AND APPROVED this 4th day of September, 2008.

CITY OF LEANDER, TEXAS

  
John D. Cowman, Mayor

ATTEST:

  
Debbie Haile, City Secretary

ORDINANCE NO. 08-014-00

AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF LEANDER, TEXAS, FOR THE 2008-2009 FISCAL YEAR; PROVIDING FOR AND APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN THE SAME SHALL BECOME DELINQUENT IF NOT PAID.

WHEREAS, the City Council of the City of Leander, Texas, approved the municipal budget for the fiscal year beginning October 1, 2008, and ending September 30, 2009; and

WHEREAS, it is necessary that an ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of the City of Leander, Texas in accordance with such budget and the Texas Tax Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEANDER, TEXAS, THAT:

Section 1. There is hereby levied and there shall be collected for the use, support and operation of the municipal government of the City of Leander and to provide an interest and sinking fund for the 2008-2009 fiscal year, upon all property, real, personal and mixed, within the corporate limits of the City subject to taxation, a tax of \$.602590 for each \$100.00 valuation of property, said tax being so levied and apportioned for the following specific purposes;

- (a) For the current expenses, maintenance and operation of the general government (General Fund), \$0.245659 on each \$100.00 valuation for property, and
- (b) For the interest and sinking fund, \$0.356931 on each \$100.00 valuation of property.

Section 2. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE

AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$117.95.

Section 3. Taxes levied under this ordinance shall be due October 1, 2008 and if not paid on or before January 31, 2009, shall immediately become delinquent.

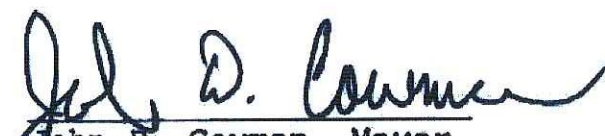
Section 4. Taxes shall become a lien upon the property against which assessed, and the Travis County Tax Appraisal District within Travis County, and the Williamson County Appraisal District within Williamson County, respectively, as the assessor and collector of the City of Leander, is hereby authorized and empowered to enforce the collection of such taxes, according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, and, by virtue of the tax rolls, fix and establish a lien by levying upon such property whether real, personal or mixed for the payment of said taxes, penalty and interest, and the penalty and interest collected from such delinquent taxes shall be apportioned to the general fund of the city of Leander. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by state law.


Section 5. That this ordinance shall take effect and be in full force from and after its passage.

PASSED AND APPROVED THIS THE 4th DAY OF SEPTEMBER, 2008 by the following motion "I move that property taxes be increased by the adoption of a tax rate of \$0.602590" which was made by Mayor Cowman and seconded by Council member Cantwell to approve this ordinance having received 7 votes for; 0 against and 0 abstain.

FINALLY PASSED AND APPROVED THIS THE 11th DAY OF SEPTEMBER, 2008 by the following motion "I move that property taxes be increased by the adoption of a tax rate of \$0.602590" which was made by Mayor Cowman and seconded by Council member Cantwell to approve this ordinance having received 7 votes for 0 against and 0 abstain.

CITY OF LEANDER, TEXAS

  
John D. Cowman, Mayor

Attest:  
  
Debbie Haile, City Secretary

## GLOSSARY OF TERMS

**Ad Valorem Tax** – Also known as property taxes, they are levied on both real and personal property according to the property's valuation and the tax rate.

**Assessed Valuation** – The valuation set upon real estate and certain personal property by the Assessor as a basis for levying property taxes.

**Assessment Ratio** – The ratio at which the tax rate is applied to the tax base.

**Available (Undesignated) Fund Balance** – This refers to the funds remaining from the prior year which are available for appropriation and expenditure in the current year.

**Beginning Fund Balance** – Cash available in a fund from the prior year after payment of the prior year's expenses and deductions for prior year encumbrances.

**Bonded Debt** – The portion of indebtedness represented by outstanding bonds.

**Budget** – A plan of financial activity for a specified period of time indicating all planned revenues and expenses for the budget period.

**Budget Calendar** – The schedule of key dates which a government follows in the preparation and adoption of the budget.

**Budget Message** – The opening section of the Annual Budget that provides the City Council and public with an overview of the most important aspects of the budget.

**Capital Project** – Major construction, acquisition, or renovation activities which add value to a government's physical assets or significantly increase their useful life. Also known as capital improvements.

**CO/Certificate of Obligation** – This type of bond is backed by the full faith, credit and taxing power of the government.

**Contingency** – A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

**Contractual Services** – Services rendered to a government by private firms, individuals, or other governmental agencies.

**Cost of Living Adjustment** – An increase in salaries to offset the effect of inflation on compensation.

**Debt Service** – The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

**Debt Service Fund** – Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**Department** – The basic organized unit of government which is functionally unique in its delivery of services.

**Expense** – Charges incurred (whether paid immediately or unpaid) for operations, maintenance, interest or other charges.

**Fiscal Year** – A twelve-month period designated as the operating year for accounting and budgeting purposes. (October 1 thru September 30).

**Franchise Fees** – A fee paid by public service businesses for use of City streets, alleys and property in providing their services to the citizens. Services include electricity, telephone, natural gas, solid waste collection, and cable television.

**Fund** – A fiscal entity with revenues and expenses which are segregated for the purpose of carrying out a specific purpose or activity.

## GLOSSARY OF TERMS

Continued

**FY** – Fiscal Year.

**General Fund** – One of the five governmental fund types that typically serves as the chief operating fund. The general fund is used to account for all financial resources except those required to be accounted for in another fund.

**GAAP** – Generally Accepted Accounting Principles

**GFOA/Government Finance Officers Association** – An association of public finance professionals that help in the development and promotion of GAAP for state and local government.

**Grants** – A contribution by a government or other organization to support a particular function. Grants may be classified as either operational or capital, depending upon the grantee.

**Goal** – A statement of broad direction purpose or intent based on the needs of the community. A goal is general and timeless.

**Inter-fund Transfers** – The movement of monies between funds of the same governmental entity.

**Levy** – To impose taxes for the support of government activities.

**Line-Item Budget** – A budget prepared along departmental lines that focuses on what is to be bought.

**Materials and Supplies** – Expendable materials and operating supplies necessary to conduct departmental operations.

**Operating Expenses** – The cost for personnel, materials, and equipment required for a department to function.

**Operating Revenue** – Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

**Ordinance** – A law of a municipality enacted by the governing body of the governmental entity.

**Proprietary Funds** – Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

**Reserve** – Revenues that are not required for expenditure in the current budget year.

**Revenue** – Source of income financing the operations of government.

**Sinking Fund** – The sum set apart from the income of the City and allowed to accumulate in order to ultimately pay off a debt.

**Tax Levy** – The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

**Taxable Value** – The assessed value less allowable exemptions resulting in an amount to which the tax rate is applied to determine property taxes due.

**Taxes** – Compulsory charges levied by a government for the purpose of financing services performed for the common benefit of the people. This term does not include specific charges made against particular persons or property for current or permanent benefit, such as special assessments.

## **GLOSSARY OF TERMS**

### **Continued**

**TIA/Traffic Impact Analysis** – A traffic impact analysis is a study which assesses the effects that a particular development's traffic will have on a transportation network in the community.

**TIRZ/Tax Increment Reinvestment Zone #1** – Tax increment financing is a tool that local governments can use to publicly finance needed structural improvements and enhanced infrastructure within a defined area. The cost of improvements to the area is repaid by the contribution of future tax revenues by each taxing unit that levies taxes against the property.

**Transfers In/Out** – Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

**Unreserved Fund Balance** – The portion of a fund's balance that is not restricted for a specific purpose and is available for general appropriation.

**WCAD** – Williamson Central Appraisal District